

Registered number
01179485

Hampton-In-Arden Sports Club Ltd

Report and Unaudited Accounts

30 April 2023



incorporating John Ellis and Co Ltd

Hampton-In-Arden Sports Club Ltd
Report and accounts
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Hampton-In-Arden Sports Club Ltd Company Information

Current Directors

J C Berryman
S R Hiskett
G J Hollway
D J Morgans (Chairman)
J A Oswald
G L Phillips
J C Van Der Rest

Secretary

E Hedley

Accountants

RB Welch MA FCA
John Ellis and Co Ltd
The Barn, 173 Church Road
Northfield
Birmingham
B31 2LX

Registered office

Shadowbrook Lane
Hampton-In-Arden
Solihull
West Midlands
B92 0DQ

Registered number

01179485

Hampton-In-Arden Sports Club Ltd
Registered number: 01179485
Directors' Report

The directors present their report and accounts for the year ended 30 April 2023.

Principal activities

The company's principal activity during the year continued to be that of the provision of sports and leisure activities.

Review of the year

The results for the year ending 30th April 2023 are presented on page 4. Whilst the previous year's results continued to be affected by COVID restrictions, the year ended 30 April 2023 was the first where the Sports Club was back to normal operation. As a result we recorded a strong performance in terms of bar revenue and membership income remained steady. We were lucky to receive income from the Arden 9 Road Race which resumed this year as well as benefitting from the Baton Relay event that we were asked to host ahead of the Commonwealth Games taking place in Birmingham. Like other organisations, we faced a significant increase in costs as energy prices rocketed and the Cost of Living crisis took effect, leading to us making a loss for the year despite the improved revenues.

In 2020 the club took advantage of the government offer of a bounce back loan of £50,000. Repayment commenced in August 2021 and continues to be repayable evenly over the period to July 2030.

The club has generated a Loss on Ordinary Activities for the year of £7,602 (2021: Surplus £18,119). Cash at Bank as at 30th April was £250,274 (2021: £267,037).

Directors

The following persons served as directors during the year:

| | |
|------------------------|-----------------------------|
| J C Berryman | |
| R K Fennell | Resigned 8th December 2023 |
| S R Hiskett | Appointed 3rd October 2022 |
| G J Hollway | |
| W T Laverick | Resigned 3rd October 2022 |
| D J Morgans (Chairman) | |
| J A Oswald | |
| G L Phillips | |
| F M Price | Resigned 19th October 2023 |
| J C Van Der Rest | Appointed 19th October 2023 |

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 January 2024 and signed by its order.

E Hedley
Secretary

Hampton-In-Arden Sports Club Ltd

Chartered Accountant's report to the board of directors on the preparation of the unaudited statutory accounts of Hampton-In-Arden Sports Club Ltd for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Hampton-In-Arden Sports Club Ltd for the year ended 30 April 2023 which comprise of the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Reserves and the related notes from the company's accounting records and from information and explanations you have given me.

These Accounts have been prepared under the small entities regime available to eligible entities under section 1A Small Entities of FRS 102.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

The work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

RB Welch MA FCA
Chartered Accountant
John Ellis and Co Ltd
The Barn, 173 Church Road
Northfield
Birmingham
B31 2LX

18 January 2024

**Hampton-In-Arden Sports Club Ltd
Income and Expenditure Account
for the year ended 30 April 2023**

| | 2023 | 2022 |
|--|-----------------------|----------------------|
| | £ | £ |
| Turnover | 338,258 | 284,087 |
| Cost of sales | (248,786) | (211,127) |
| Gross surplus | <u>89,472</u> | <u>72,960</u> |
| Administrative expenses | (97,396) | (65,715) |
| Other operating income | 1,085 | 12,076 |
| Operating (loss)/surplus | <u>(6,839)</u> | <u>19,321</u> |
| Interest receivable | 311 | 23 |
| Interest payable | (1,074) | (1,225) |
| (Loss)/surplus on ordinary activities before taxation | <u>(7,602)</u> | <u>18,119</u> |
| Tax on (loss)/surplus on ordinary activities | - | - |
| (Loss)/surplus for the financial year | <u><u>(7,602)</u></u> | <u><u>18,119</u></u> |

Hampton-In-Arden Sports Club Ltd
Registered number: 01179485
Balance Sheet
as at 30 April 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 26,083 | 16,545 |
| Current assets | | | |
| Stocks | | 3,777 | 4,457 |
| Debtors | 4 | 5,714 | 14,936 |
| Cash at bank and in hand | | 250,274 | 267,037 |
| | | <u>259,765</u> | <u>286,430</u> |
| Creditors: amounts falling due within one year | 5 | (51,859) | (55,870) |
| Net current assets | | <u>207,906</u> | <u>230,560</u> |
| Total assets less current liabilities | | <u>233,989</u> | <u>247,105</u> |
| Creditors: amounts falling due after more than one year | 6 | (34,463) | (39,977) |
| New tennis court grant | | - | - |
| Net assets | | <u>199,526</u> | <u>207,128</u> |
| Reserves | | | |
| General Reserves | | 199,526 | 207,128 |
| Members' capital | 8 | <u>199,526</u> | <u>207,128</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J A Oswald
 Director
 Approved by the board on 18 January 2024

D J Morgans
 Director

**Hampton-In-Arden Sports Club Ltd
Statement of Changes in Reserves
for the year ended 30 April 2023**

| | Income and expenditure account £ | Total £ |
|--------------------------------|---|--------------------|
| At 1 May 2021 | 189,009 | 189,009 |
| Surplus for the financial year | 18,119 | 18,119 |
| At 30 April 2022 | <u>207,128</u> | <u>207,128</u> |
| At 1 May 2022 | 207,128 | 207,128 |
| Loss for the financial year | (7,602) | (7,602) |
| At 30 April 2023 | <u>199,526</u> | <u>199,526</u> |

Hampton-In-Arden Sports Club Ltd
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax, from bar sales and other activities.

Grants received

Income from grants is treated using the accrual model and recognised in the profit and loss on receipt.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|----------------------------------|---------------------|
| Tennis courts | over 8 and 10 years |
| Fixtures, fittings and equipment | over 3 and 5 years |

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

No liability to UK corporation tax arose on ordinary activities for the year as the club has CASC status.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Hampton-In-Arden Sports Club Ltd
Notes to the Accounts
for the year ended 30 April 2023

Pensions

Contributions are made into a workplace pension scheme for employees that are eligible or wish to contribute through automatic enrolment.

| | | |
|---|---------------|---------------|
| 2 Employees | 2023 | 2022 |
| | Number | Number |
| Average number of persons employed by the company | <u>6</u> | <u>7</u> |

| | | | | |
|--------------------------------|-----------------|-------------------|-----------------------|----------------|
| 3 Tangible fixed assets | | | | |
| | Premises | Sporting | Fixtures, | Total |
| | £ | facilities | fittings & | £ |
| | | £ | equipment | |
| | | | £ | |
| Cost | | | | |
| At 1 May 2022 | 61,436 | 301,588 | 20,021 | 383,045 |
| Additions | - | 7,440 | 7,769 | 15,209 |
| Disposals | - | - | (6,000) | (6,000) |
| At 30 April 2023 | <u>61,436</u> | <u>309,028</u> | <u>21,790</u> | <u>392,254</u> |
| Depreciation | | | | |
| At 1 May 2022 | 61,435 | 292,076 | 12,989 | 366,500 |
| Charge for the year | - | 2,374 | 3,297 | 5,671 |
| On disposals | - | - | (6,000) | (6,000) |
| At 30 April 2023 | <u>61,435</u> | <u>294,450</u> | <u>10,286</u> | <u>366,171</u> |
| Net book value | | | | |
| At 30 April 2023 | <u>1</u> | <u>14,578</u> | <u>11,504</u> | <u>26,083</u> |
| At 30 April 2022 | <u>1</u> | <u>9,512</u> | <u>7,032</u> | <u>16,545</u> |

| | | |
|------------------|--------------|---------------|
| 4 Debtors | 2023 | 2022 |
| | £ | £ |
| Trade debtors | 3,823 | 8,152 |
| Other debtors | 1,891 | 6,784 |
| | <u>5,714</u> | <u>14,936</u> |

| | | |
|---|---------------|---------------|
| 5 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Bank loans and overdrafts | 5,514 | 5,514 |
| Trade creditors | 11,828 | 8,913 |
| Deferred Grants | 9,699 | 9,749 |
| Other taxes and social security costs | 1,343 | 943 |
| Other creditors | 23,475 | 30,751 |
| | <u>51,859</u> | <u>55,870</u> |

Hampton-In-Arden Sports Club Ltd
Notes to the Accounts
for the year ended 30 April 2023

| 6 Creditors: amounts falling due after one year | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Bank loans | <u>34,463</u> | <u>39,977</u> |

7 Related party transactions

The company was under the control of the Directors throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under FRS102, section 1A.

8 Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

9 Other information

Hampton-In-Arden Sports Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:
Shadowbrook Lane
Hampton-In-Arden
Solihull
West Midlands
B92 0DQ

Hampton-In-Arden Sports Club Ltd
Detailed Income and Expenditure account
for the year ended 30 April 2023

This schedule does not form part of the statutory accounts

| | 2023 | 2022 |
|------------------------------------|----------------|---------------|
| | £ | £ |
| Sales | 338,258 | 284,087 |
| Cost of sales | (248,786) | (211,127) |
| Gross surplus | <u>89,472</u> | <u>72,960</u> |
| Administrative expenses | (97,396) | (65,715) |
| Other operating income | 1,085 | 12,076 |
| Operating (loss)/surplus | <u>(6,839)</u> | <u>19,321</u> |
| Gain on revaluation of investments | - | - |
| Interest receivable | 311 | 23 |
| Interest payable | (1,074) | (1,225) |
| (Loss)/surplus before tax | <u>(7,602)</u> | <u>18,119</u> |

Hampton-In-Arden Sports Club Ltd
Detailed Income and Expenditure account
for the year ended 30 April 2023

This schedule does not form part of the statutory accounts

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Sales | | |
| Sales | 234,196 | 178,551 |
| | <hr/> | <hr/> |
| Cost of sales | | |
| Purchases | 123,212 | 96,461 |
| Decrease/(increase) in stocks | 709 | (1,182) |
| Wages -Bar Staff | 49,929 | 46,917 |
| Equipment -Credit card machine rental | 306 | 306 |
| Cellar exp and cleaning of bar and club | 19,040 | 17,616 |
| | <hr/> | <hr/> |
| | 193,196 | 160,118 |
| | <hr/> | <hr/> |
| Net Bar Contributions | 41,000 | 18,433 |
| | <hr/> | <hr/> |
| Sport / other income in Turnover | | |
| Equipment, team ware and floodlighting | 626 | 98 |
| Activities paid in bar | 161 | 535 |
| Subs & match fees | 79,996 | 81,032 |
| Fundraising events | 2,151 | 3,483 |
| Arden 9 Mile Race | 1,300 | - |
| Hire of facilities | 3,270 | 4,963 |
| Donations and sports grants | 25 | 500 |
| Revenue Grants | 15,470 | 13,591 |
| Social Membership | 1,063 | 1,334 |
| | <hr/> | <hr/> |
| | 104,062 | 105,536 |
| | <hr/> | <hr/> |
| Less direct sports expenses | | |
| Sports Coaching | 4,513 | 5,675 |
| Pitch hire | 19,575 | 19,756 |
| League fees and affiliation expences | 3,358 | 2,811 |
| England Hockey | 2,362 | 1,862 |
| Sport Sundries | 976 | 547 |
| Team ware and equipment | 5,596 | 4,337 |
| Sports court/pitch maintenance | 4,511 | 3,656 |
| Sports refreshments | 1,246 | 50 |
| Trophies and engraving | 399 | 504 |
| Wellbeing Activities | 9,470 | 11,071 |
| Baton Relay event | 3,584 | - |
| Sports insurance | - | 740 |
| | <hr/> | <hr/> |
| | 55,590 | 51,009 |
| | <hr/> | <hr/> |
| Gross surplus | 89,472 | 72,960 |
| | <hr/> | <hr/> |

Hampton-In-Arden Sports Club Ltd
Detailed Income and Expenditure account
for the year ended 30 April 2023

This schedule does not form part of the statutory accounts

| | 2023 | 2022 |
|--|----------------|---------------|
| | £ | £ |
| Gross surplus brought forward | 89,472 | 72,960 |
| Administrative expenses | | |
| Premises costs: | | |
| Rent | 3,323 | 3,035 |
| Rates | 913 | 558 |
| Light and heat | 38,825 | 25,511 |
| House expenses | 8,321 | 7,179 |
| | <u>51,382</u> | <u>36,283</u> |
| General administrative expenses: | | |
| Telephone and fax | 2,189 | 1,782 |
| Postage & stationery | 196 | 32 |
| Bank charges | 6,801 | 5,095 |
| Insurance | 6,015 | 5,340 |
| Repairs and maintenance | 8,090 | 5,174 |
| Depreciation | 5,672 | 4,796 |
| Sundry expenses | 625 | 437 |
| | <u>29,588</u> | <u>22,656</u> |
| Legal and professional costs: | | |
| Advertising and PR | 525 | 698 |
| Other legal and professional | 15,901 | 6,078 |
| | <u>16,426</u> | <u>6,776</u> |
| Administrative expenses | <u>97,396</u> | <u>65,715</u> |
| Other operating income | | |
| 200 club income | 1,085 | (28) |
| Furloughed Claim | - | 124 |
| Small Business Grant | - | 11,980 |
| | <u>1,085</u> | <u>12,076</u> |
| Operatng (loss) / surplus before interest | (6,839) | 19,321 |
| Bank interest receivable | 311 | 23 |
| Bank interest payable | (1,074) | (1,225) |
| (Loss) / surplus on ordinary activities | <u>(7,602)</u> | <u>18,119</u> |